

SUSILA DHARMA (BRITAIN)

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

SUSILA DHARMA (BRITAIN)

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SUSILA DHARMA (BRITAIN)
DIRECTORS AND TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009

The Trustees present their annual report with the accounts of the charity for the year ended 31 December 2009

Charity registration number 291818.

Company registration number 1903863, registered in England.

Registered office: Springs, Stockland, Honiton, Devon EX14 9DB

TRUSTEES

The Trustees in office during the year were:

Polly Skerratt

Sarah Garrard

Hamid Kennedy

Ridwan Kennedy

Stephanie Holloway appointed 30.1.2009

All Trustees are also directors of the company.

EXECUTIVE

Executive officers during the year were:

Treasurer Stephen Weil

Company Secretary Robert Coker resigned 30.1.2009

Stephen Weil appointed 31.1.2009

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and registered as a charity. The governing documents of the charity are the Memorandum and Articles of Association. The full name of the charity is Susila Dharma (Britain). It is the social and humanitarian wing in Britain of the World Subud Association.

Subud Groups are located throughout England, Scotland and Wales. The Chairman of each of these Groups is a member of Susila Dharma (Britain) and votes on behalf of their local Group at the AGM each year, at which time the achievements and future plans are reviewed and discussed. Any member may put forward nominations for appointment to the board. All trustees/directors are elected at AGMs by the members.

OBJECTIVES AND ACTIVITIES

Mission Statement

Our mission is to stimulate and nurture initiatives by our members in Britain to undertake and support humanitarian projects anywhere in the world that empower people and are participatory, sustainable and in harmony with the local culture.

Objects

The main object of Susila Dharma (Britain) as set out in the Memorandum of Association is: To relieve poverty and sickness and to advance education and other charitable purposes for the benefit of the community in general including the furtherance of those purposes of the World Subud Association as are charitable, according to the laws of England and Wales.

SUSILA DHARMA (BRITAIN)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009

Activities

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific advice on charities for the prevention or relief of poverty, and the advancement of education. The Trustees always ensure that the programmes undertaken are in line with our charitable objects and aims.

ACHIEVEMENTS AND PERFORMANCE

SD(B) supports a range of projects in many different countries mainly through grant making. SD(B) also works with the British Overseas NGOs for Development (BOND).

During 2009 SD(B) received donations of £42,769 and spent £46,650 on charitable activities.

In India SD(B) continued to support the Mithra Foundation (pre-schools project) and has indicated to the Foundation our intention to reduce the funding by £1,000 every year as the project moves towards becoming self-sustaining. The Anisha project has received £2,065.

ICDP continues to receive funding on a regular basis throughout the year to support its activities in South America.

Clearpath received £1,000 from SD(B) for the Thai-Myanmar programme (on the Thai-Burma border) for landmine accident survivors and agreed to our request that the Grant be used for technical training and income generation activities.

SD(B) contributed £6,479 to Susila Dharma International Association and this was used to support their activities world-wide.

A full list of donations made from General Funds is shown in Note 2 and from Restricted Funds in Note 10.

Governance costs totalled £5,035 and were similar to 2008.

FINANCIAL REVIEW

The trustees have reviewed the charity's needs for reserves in line with guidance issued by the Charity Commission. Reserves are required to smooth fluctuations in income and expenditure, to ensure that resources are available to meet commitments. The board considers that a prudent level of reserves is the equivalent of a minimum of three months expenditure. The level of reserves is monitored and reviewed by the trustees at board meetings held approximately every three months.

SD(B) has received a number of bequests over the years which have been large in relation to our income. These have been invested, and the income covers basic running costs of the charity. To clarify the distinction from our free reserves these invested funds are designated as expendable endowments.

**SUSILA DHARMA (BRITAIN)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009**

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of
the board of directors / trustees

Stephen Weil
Secretary

Approved by the board of directors on 10 July 2010

INDEPENDENT EXAMINER'S REPORT

Report to the trustees/members of Susila Dharma (Britain) on the accounts for the year ended 31 December 2009, which are set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elwyn Waugh
Waugh & Co
Chartered Accountants

Springs, Stockland, Honiton, Devon EX14 9DB

10 July 2010

SUSILA DHARMA (BRITAIN)
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2009

	Note	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Total Funds 2009	Total Funds 2008
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income		24,611	18,158	0	42,769	77,234
Investment income		6,257	1,651	0	7,908	10,944
Total Incoming Resources		30,868	19,809	0	50,677	88,178
RESOURCES EXPENDED						
Costs of generating funds						
Costs of generating voluntary income	3	829	2,014	0	2,843	0
Charitable activities	2	25,783	20,867	0	46,650	80,837
Governance costs	4	4,895	140	0	5,035	5,082
Total Resources Expended		31,507	23,021	0	54,528	85,919
Net (Outgoing) Incoming Resources						
before Transfers		-639	-3,212	0	-3,851	2,259
Transfer between Funds		77	-77	0	0	0
NET INCOME (EXPENDITURE) FOR THE YEAR		-562	-3,289	0	-3,851	2,259
OTHER RECOGNISED GAIN (LOSS)						
Realised loss on investments		0	-295	0	-295	0
Unrealised gain (loss) on investments		0	3,668	16,353	20,021	-43,949
NET MOVEMENT IN FUNDS		-562	84	16,353	15,875	-41,690
RECONCILIATION OF FUNDS						
Total funds brought forward		32,551	58,809	127,127	218,487	260,177
Total funds carried forward	10	£31,989	£58,893	£143,480	£234,362	£218,487

SUSILA DHARMA (BRITAIN)
BALANCE SHEET AS AT 31 DECEMBER 2009

	Note	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Total 2009	Total 2008
FIXED ASSETS						
Investments	5	0	22,640	143,480	166,120	154,163
		<u>0</u>	<u>22,640</u>	<u>143,480</u>	<u>166,120</u>	<u>154,163</u>
CURRENT ASSETS						
Debtors	6	4,840	2,617	0	7,457	0
Cash at bank		30,084	31,989	0	62,073	65,095
		<u>34,924</u>	<u>34,606</u>	<u>0</u>	<u>69,530</u>	<u>65,095</u>
CREDITORS: amounts falling due within one year						
	7	-1,088	-200	0	-1,288	-771
NET CURRENT ASSETS						
		<u>33,836</u>	<u>34,406</u>	<u>0</u>	<u>68,242</u>	<u>64,324</u>
NET ASSETS						
		<u>£33,836</u>	<u>£57,046</u>	<u>£143,480</u>	<u>£234,362</u>	<u>£218,487</u>
THE FUNDS OF THE CHARITY						
TOTAL CHARITY FUNDS	10	<u>£31,989</u>	<u>£58,893</u>	<u>£143,480</u>	<u>£234,362</u>	<u>£218,487</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Small Entities.

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of
the Board of Directors

Polly Skerratt
Chair

Approved by the Directors: 10 July 2010

SUSILA DHARMA (BRITAIN)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Accounting conventions

The accounts have been prepared in accordance with:

(a) Accounting and Reporting by Charities: the Statement of Recommended Practice and the Financial Reporting Standard for Smaller Entities.

(b) the Charities Act and the Companies Act

(c) the historic cost basis of accounting

Tax recoverable

Tax recoverable relating to investment and Gift Aided income is taken into account in the year in which the related income is received.

Valuation of investments

Investments have been valued at market value.

2. RESOURCES EXPENDED - CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Expendable Endowment	Total Funds	Total Funds
Activities undertaken directly	Funds	Funds	Funds	2009	2008
Anisha	2,025	0	0	2,025	1,799
BCU School Rangan Sari	0	0	0	0	364
Blond Trust	0	0	0	0	11
Clearpath	600	0	0	600	1,483
Congo Makape's Pig Farm	0	0	0	0	185
Dance United	0	0	0	0	1,975
Disaster Appeals	1,662	0	0	1,662	0
El Refugio	2,000	0	0	2,000	631
ICDP	2,589	0	0	2,589	622
Living Well Dying Well	965	0	0	965	0
Mina Clavero	0	0	0	0	390
Mithra	5,803	0	0	5,803	5,717
SRADHA	99	0	0	99	0
Street Reach Winchester	0	0	0	0	2,160
Susila Dharma International	6,015	0	0	6,015	9,028
Yayasan TS	2,014	0	0	2,014	0
Yayasan Usaha Mulia	1,254	0	0	1,254	0
Other projects	757	0	0	757	0
Restricted funds (see note 10)	0	20,867	0	20,867	56,472
	<u>£25,783</u>	<u>£20,867</u>	<u>£0</u>	<u>£46,650</u>	<u>£80,837</u>

Key:

ICDP - International Child Development Programme

SRADHA - Society for Research and Development of Human Abilities

3. RESOURCES EXPENDED - COSTS OF GENERATING VOLUNTARY INCOME

Publicity	829	2,014	0	2,843	0
	<u>£829</u>	<u>£2,014</u>	<u>£0</u>	<u>£2,843</u>	<u>£0</u>

SUSILA DHARMA (BRITAIN)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

4. RESOURCES EXPENDED - GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Total Funds 2009	Total Funds 2008
Printing, post & stationery	27	0	0	27	94
Meetings, travel and expenses	3,184	40	0	3,224	2,635
Administration expenses	1,173	0	0	1,173	1,739
Bank charges	95	0	0	95	64
Accountancy	416	100	0	516	550
	<u>£4,895</u>	<u>£140</u>	<u>£0</u>	<u>£5,035</u>	<u>£5,082</u>

5. INVESTMENTS

	Listed	Unlisted	Total
Market Value at 1 January 2009	154,163	0	154,163
Additions	0	0	0
Disposals	-7,769	0	-7,769
Net realised investment losses	-295	0	0
Net unrealised investment gains (losses)	20,021	0	20,021
Market Value at 31 December 2009	<u>£166,120</u>	<u>£0</u>	<u>£166,415</u>
Historical cost at 31 December 2009	<u>£139,400</u>	<u>£0</u>	<u>£139,400</u>

BlackRock Merrill Lynch Investment Managers manage the BlackRock Common Investment Fund.
Charities Aid Foundation manage two charity common investments funds, CAF UK Equity Growth Fund and CAF Bond Income Fund.

Analysis of investment by type and by Fund:

	Unrestricted Funds	Expendable Endowment Funds	Restricted Funds	Total
BlackRock Common Investment Fund.	0	0	22,640	22,640
CAF UK Equity Growth Fund	0	94,809	0	94,809
CAF Bond Income Fund	0	48,671	0	48,671
Market Value at 31 December 2009	<u>£0</u>	<u>£143,480</u>	<u>£22,640</u>	<u>£166,120</u>

SUSILA DHARMA (BRITAIN)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

	2009	2008
6. DEBTORS		
Sundry	7,457	0
	£7,457	£0

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	1,288	771
Other creditors	0	0
	£1,288	£771

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Expendable Endowment Funds	Restricted funds	Total funds
Tangible assets	0	0	0	0
Investments	0	143,480	22,640	166,120
Net current assets	33,836	0	34,406	68,242
	£33,836	£143,480	£57,046	£234,362

9. LIABILITY OF THE MEMBERS

The company is limited by Guarantee. In the event of the company being wound up every member at that date and any member who has ceased to be a member during the previous twelve months will be liable to meet the net liabilities of the company up to a maximum of £1 per member.

SUSILA DHARMA (BRITAIN)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

10. FUNDS	Incoming resources	Charitable activities	Costs of generating income	Governance costs	Total resources expended	Net incoming resources before Transfer	Transfer between funds	Net incoming resources for the year	Realised & unrealised gain	Net movement in funds	Balance b/f	Balance c/f
Unrestricted funds:												
General fund	30,868	25,783	829	4,895	31,507	-639	77	-562		-562	32,551	31,989
	<u>30,868</u>	<u>25,783</u>	<u>829</u>	<u>4,895</u>	<u>31,507</u>	<u>-639</u>	<u>77</u>	<u>-562</u>	<u>0</u>	<u>-562</u>	<u>32,551</u>	<u>31,989</u>
Expendable endowment funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>	<u>16,353</u>	<u>16,353</u>	<u>127,127</u>	<u>143,480</u>
Restricted funds:												
Africa projects	1,886	0	0	0	0	1,886		1,886		1,886	653	2,539
Almoners	4,409	6,075	0	140	6,215	-1,806		-1,806	3,373	1,567	53,263	54,830
Artemesia	0	0	0	0	0	0		0		0	174	174
BCU School Rangan Sari	2,552	2,542	0	0	2,542	10	-10	0		0	0	0
Clearpath International	400	400	0	0	400	0		0		0	0	0
Disaster Appeals	280	280	0	0	280	0	-62	-62		-62	62	0
FEAMOR	0	0	0	0	0	0	-4	-4		-4	4	0
Fundraiser	9	0	2,014	0	2,014	-2,005		-2,005		-2,005	2,163	158
ICDP	5,411	4,411	0	0	4,411	1,000		1,000		1,000	0	1,000
Indian Anisha	40	40	0	0	40	0		0		0	0	0
Indian Mithra	1,377	1,377	0	0	1,377	0		0		0	0	0
Indian projects	340	340	0	0	340	0		0		0	0	0
Indian SRADHA	1,308	1,462	0	0	1,462	-154		-154		-154	154	0
Kalimantan Support Group	0	1,192	0	0	1,192	-1,192		-1,192		-1,192	1,192	0
Lewes New School	0	70	0	0	70	-70	-1	-71		-71	71	0
Living Well Dying Well	1,000	1,000	0	0	1,000	0		0		0	0	0
M'zab	200	200	0	0	200	0		0		0	0	0
SDIA	580	464	0	0	464	116		116		116	16	132
Ukraine Orphanage	0	0	0	0	0	0		0		0	30	30
Wisma Mulia	0	0	0	0	0	0		0		0	30	30
Yayasan Usaha Mulia	17	771	0	0	771	-754		-754		-754	754	0
Other projects	0	243	0	0	243	-243		-243		-243	243	0
	<u>19,809</u>	<u>20,867</u>	<u>2,014</u>	<u>140</u>	<u>23,021</u>	<u>-3,212</u>	<u>-77</u>	<u>-3,289</u>	<u>3,373</u>	<u>84</u>	<u>58,809</u>	<u>58,893</u>
Total funds	<u>£50,677</u>	<u>£46,650</u>	<u>£2,843</u>	<u>£5,035</u>	<u>£54,528</u>	<u>-£3,851</u>	<u>£0</u>	<u>-£3,851</u>	<u>£19,726</u>	<u>£15,875</u>	<u>£218,487</u>	<u>£234,362</u>

Key:

FEAMOR - Fundacion Educativa Amor, Colombia

ICDP - International Child Development Programme

SDIA - Susila Dharma International Association

SRADHA - Society for Research and Development of Human Abilities